

Legacy Committee of Trustees Charter

Mission Statement or Statement of Purpose

The Rotary Club of Fort Collins Charities, Inc. has established an endowment fund known as the “Legacy Fund,” which is designed to develop and provide a permanent source of supplemental funding for Humanitarian and Charitable programs in the Fort Collins community.

Committee Membership

The Chair of the Committee of Trustees shall be elected by the Committee of Trustees. The Committee will strive to have membership that is representative of the overall Rotary Club of Fort Collins. (See Legacy Guidelines for specific details)

Responsibilities

- The Committee of Trustees shall have general supervisory authority over of the Legacy Endowment Fund.
- The Committee of Trustees shall establish fundraising procedures, set guidelines for distribution of funds, monitor fund investments, review all requests from the Board of Directors for usage of funds and issue reports to the Board of Directors on status of the Fund. (See Legacy Guidelines for specific details)
- The investment parameters of the Legacy Funds shall be the responsibility of the Community Foundation of Colorado, based on recommendations of the Committee regarding the risks associated with such investments.
- The Committee will keep a confidential list of known donors that have include the Legacy Fund in their estate planning.
- The Board of Directors of the Rotary Club of Fort Collins Charities, Inc. shall have the ultimate decision on whether or not disbursements are made.

Meetings

- The Committee will meet regularly but adjust meeting times and locations to give all members the opportunity to participate. (See Legacy Guidelines for specific details)

General Committee Role

- The Committee shall encourage members of the Club to contribute to the Legacy Fund in cash or other personal property or real property, either outright, in incremental stages or as part of a plan of deferred giving
- The Committee will strive to educate club members about the impact of the Legacy Fund and how it enables humanitarian work in the local community.
- The Committee will set goals for the year and monitor progress toward them.
- The Committee will conduct and/or organize education activities and/or distribute information to members explaining the benefits of including the Legacy Fund in their estate planning.
- The Committee will conduct and/or organize education activities and/or distribute information to members explaining the benefits of donating complicated assets to the fund, like but not limited to: appreciated stocks, real estate, privately held businesses, life insurance, IRA beneficiary, and IRA distributions.

Please note that this document is a summarization. For detailed information on governance of the Legacy Fund, please see the Rotary Club of Fort Collins Charities, Inc. Bylaws, the Legacy Guidelines, and the Agency Agreement with the Community Foundation of Northern Colorado.